

PayPie Press Release

“PayPie Issues Updated Whitepaper and Audited Financial Statements with Rescission and Restoration Offer”

PayPie Blockchain, Inc. has published an updated White Paper following its pre-ICO that occurred on October 8, 2017. The updated White Paper was prepared following discussions with the British Columbia Securities Commission and includes PayPie’s current business plan and audited financial statements. In connection with the updated White Paper, PayPie has agreed to make a rescission and restoration offer (Offer) to Eligible Purchasers who participated in the pre-ICO. The terms of the Offer can be found by visiting PayPie’s website: <https://www.paypie.bb> .

“We truly believe in the power and potential of PayPie, and will continue to focus our energy and resources on supporting positive developments for PayPie around the world,” said Nick Chandj, CEO. “While the current market volatility and regulatory environment have resulted in significant challenges for crypto companies, we believe that the PayPie platform demonstrates a business use case that will be part of the next wave of crypto companies that bring the token economy into mainstream application and use. We appreciate the efforts of the Commission in guiding us through this process and now look forward to putting all of our efforts and resources into building the PayPie business. I am deeply grateful to our token holders for their patience and continued support, and am thankful to our legal team at Farris for their continuous engagement in a challenging regulatory environment. We believe that the Offer is the most expeditious way for PayPie to continue to advance its goal of launching a fully developed and operational platform for the use of PayPie tokens in the emerging crypto and token economy.”

PayPie is developing a distributed ledger technology platform aimed at providing token holders and business owners with a disruptive technological tool that it believes will reshape the way in which businesses finance their growth. The PayPie Platform’s disruptive technology is aimed at reshaping the way in which businesses understand and improve their financial situations and access credit when needed. PayPie will be launching several targeted campaigns to facilitate the onboarding of future customers following completion of the Offer and public launch of the PayPie Platform. PayPie invites users to continue to visit its website to stay informed as it begins the next chapter of the PayPie vision.